

TO: Gary Price  
FROM: Scott Reider  
SUBJECT: Levy Rates  
DATE: March 13, 2018

Attached is a copy of the proposed levy rates for fiscal year 2018-19. The assessed values are received from the County Assessor. From those, we apply the rates to determine the amount of taxes that will be collected for the coming year. In reviewing the certificates of valuation from the assessor, it appears that assessed values for tax purposes increased by \$27,225,712 to \$2,647,642,245. As you know, the legislature sets the rates for the regular levy and voters approve the excess levy rates every five years. This year, once again, we also have rates for the debt service fund which are used to pay off the bonds sold to construct East Fairmont Junior High School and the Fairmont Senior High School improvements.

The 2018-19 fiscal year will be the fifth year of the current excess levy. The total raised by the excess levy will be \$17,440,928, an increase of \$8,003. Any growth/loss in the excess levy must be prorated to four of the five components of the excess levy call, so there will be slight increases in the salary supplements and benefits line item budget of both service personnel and professional personnel, teaching supplies/textbooks, and transportation/maintenance. The call for capital improvements/technology is capped at \$2,200,000.

The debt service rates are calculated by the amount needed to be raised annually to pay off the bonds. The rates this year are consistent with last year's rate. The rate for Class II – residential – will remain at 5.14 cents.

As we are developing our budget for the coming year, these figures will be used and the budgeted areas will be checked to ensure that the proper amount is budgeted for the excess levy call.

Please place the proposed levy rates on the March 19 agenda to be approved for publication. The rates will then be advertised and up for discussion and approval at the special session to be held the third Tuesday in April (April 17, 2018).

**LEVY ORDER AND RATE SHEET**  
**Marion COUNTY BOARD OF EDUCATION**  
**For the Fiscal Year Ended June 30, 2019**

The following is a true copy from the record of orders entered by Marion COUNTY BOARD OF EDUCATION on the 17th day of April 2018:

	<b>Column E</b>	<b>Current Expense Levy</b>	
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<b>Class I</b>			
Personal Property	\$ -	19.40	\$ -
Public Utilities	-		-
<b>Total Class I</b>	-		-
<b>Class II</b>			
Real Estate	1,212,023,760	38.80	4,702,652
Personal Property	1,878,830		7,290
<b>Total Class II</b>	1,213,902,590		4,709,942
<b>Class III</b>			
Real Estate	311,238,180	77.60	2,415,208
Personal Property	335,974,299		2,607,161
Public Utilities	132,360,671		1,027,119
<b>Total Class III</b>	779,573,150		6,049,488
<b>Class IV</b>			
Real Estate	358,213,560	77.60	2,779,737
Personal Property	190,097,384		1,475,156
Public Utilities	105,855,561		821,439
<b>Total Class IV</b>	654,166,505		5,076,332
<b>Total Assessed Valuation and Projected Gross Tax Collections</b>	<b>\$ 2,647,642,245</b>		<b>\$ 15,835,762</b>
Less Allowance for Uncollectibles, Exonerations and Delinquencies		5.00%	(791,788)
Less Allowance for Tax Discounts		2.00%	(300,879)
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense tax levy only)			(239,013)
<b>Net Projected Tax Collections, before allowance for Assessor's Valuation Fund</b>			<b>14,504,082</b>
Less - Allowance for Assessor's Valuation Fund (Subtracted from regular current expense tax levy only)		1.50%	(217,561)
<b>Projected Net Taxes to be Collected</b>			<b>\$ 14,286,521</b>

Note: Copies of all approved excess and/or bond levy orders and certified copies of the canvass of votes must be on file with the State Auditor's Office and the State Department of Education before excess or bond levy rates can be approved.

SIGNED THIS 17th DAY OF APRIL 2018, BY  
Gary Price SECRETARY OF THE BOARD OF  
EDUCATION

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Signature

**LEVY ORDER AND RATE SHEET**  
**Marion COUNTY BOARD OF EDUCATION**  
**For the Fiscal Year Ended June 30, 2019**

The following is a true copy from the record of orders entered by Marion COUNTY BOARD OF EDUCATION on the 17th day of April 2018:

	<u>Excess Levy</u>		<u>Permanent Improvement</u>		<u>Bond Levy</u>	
	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied
<b>Class I</b>						
Personal Property	22.95	\$ -	-	\$ -	2.57	\$ -
Public Utilities		-		-		-
<b>Total Class I</b>		-		-		-
<b>Class II</b>						
Real Estate	45.90	5,563,189	-	-	5.14	622,980
Personal Property		8,624		-		966
<b>Total Class II</b>		5,571,813		-		623,946
<b>Class III</b>						
Real Estate	91.80	2,857,166	-	-	10.28	319,953
Personal Property		3,084,244		-		345,382
Public Utilities		1,215,071		-		136,067
<b>Total Class III</b>		7,156,481		-		801,402
<b>Class IV</b>						
Real Estate	91.80	3,288,400	-	-	10.28	368,244
Personal Property		1,745,094		-		195,420
Public Utilities		971,754		-		108,820
<b>Total Class IV</b>		6,005,248		-		672,484
<b>Total Assessed Valuation and Projected Gross Tax Collections</b>		<b>\$ 18,733,542</b>		<b>\$ -</b>		<b>\$ 2,097,832</b>
Less Allowance for Uncollectibles, Exonerations and Delinquencies	5.00%	(936,677)	5.00%	-	8.94%	187,632
Less Allowance for Tax Discounts	2.00%	(355,937)	2.00%	-		
Less Allowance for Tax Increment Financing				-		
See Worksheet P/I				-		
Net Projected Tax Collections before Assessor's Fund				-		
Less - Allowance for Assessor's Valuation Fund				-		
<b>Projected Net Taxes to be Collected</b>		<b>\$ 17,440,928</b>		<b>\$ -</b>		<b>\$ 1,910,200</b>
<b>Total Projected Net Taxes from Regular and Excess Levies</b>		<b>\$ 31,727,449</b>				

SIGNED THIS 17th DAY OF APRIL 2018, BY  
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Signature

**LEVY ORDER AND RATE SHEET  
ALLOWANCE FOR TAX INCREMENT FINANCING**

**Marion COUNTY BOARD OF EDUCATION**

**For the Fiscal Year Ended June 30, 2019**

The following is a true copy from the record of orders entered by Marion COUNTY BOARD OF EDUCATION on the 17th day of April 2018:

	Column C	Current Expense Levy	
	Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	-	19.40	\$ -
Public Utilities	-		-
Total Class I	-		-
Class II			
Real Estate	7,445,390	38.80	28,888
Personal Property	-		-
Total Class II	7,445,390		28,888
Class III			
Real Estate	-	77.60	-
Personal Property	-		-
Public Utilities	-		-
Total Class III	-		-
Class IV			
Real Estate	24,085,620	77.60	186,904
Personal Property	5,275,121		40,935
Public Utilities	-		-
Total Class IV	29,360,741		227,839
<b>Total Value &amp; Projected Revenue</b>	<b>\$ 36,806,131</b>		<b>\$ 256,727</b>
Less Allowance for Uncollectibles, Exonerations and Delinquencies		5.00%	(12,836)
Less Allowance for Tax Discounts		2.00%	(4,878)
Allowance for Tax Increment Financing			239,013

SIGNED THIS 17th DAY OF APRIL 2018, BY  
 SECRETARY OF THE BOARD OF  
 EDUCATION

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Signature